

Good Energies Capital Invests in Nordic BioEnergy LLC

New York, February 28, 2012 – Good Energies Capital, an energy-focused private equity investor, today announced an investment in Nordic BioEnergy LLC, a company developing innovative renewable energy projects using sustainable biomass as a carbon-neutral feedstock. Based in Seattle, Washington, Nordic BioEnergy is developing bioprocessing facilities in the United States and Canada to produce renewable fuels, chemicals, and power using proven 3rd party technologies. Good Energies Capital is the sole institutional investor in the company.

"This exciting partnership with Good Energies provides Nordic with the opportunity to bring clean, sustainable, affordable bioenergy to local communities," said Andy Wold, President & CEO of Nordic. "Ongoing advancements in biomass conversion technologies provide a unique opportunity to take sustainable forestry and agricultural biomass and utilize it as a valuable energy resource without competing against primary food or fiber production. Using biomass feedstock, Nordic will provide clean, affordable energy resources and bring real economic development to many rural communities."

The advancement of the biomass processing industry is a key piece of the future of North American energy security. This investment demonstrates Good Energies commitment towards the development of clean, affordable domestic energy alternatives.

"Developing North America's biomass industry is an essential piece of the ongoing energy transformation," said John Breckenridge, who leads Good Energies Capital. "Successful build-out of bioprocessing facilities using sustainable biomass will help reduce foreign oil consumption and emissions. Good Energies is committed to a diversified clean energy portfolio which includes biomass and other renewable generation, as well as responsible natural gas production and related infrastructure investments."

To learn more about Nordic BioEnergy, please visit the company's website:

http://www.nordicbioenergy.com/



About Good Energies Capital

Good Energies Capital is a private equity fund investing in the Energy Industry. The primary focus of the fund is on investments that support development of projects across the sector. In addition to energy project development, the fund also invests in products, services and operating assets which support that development. Founded in 2001, Good Energies manages the energy portfolio of COFRA, a family owned and managed group of companies. www.goodenergies.com

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